

# HITCO TOOLS LTD.



AN ISO 9001-2015 COMPANY

Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,  
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

Date: 12<sup>Th</sup> April 2022

To,  
Dept. of Corporate Services – Listing,  
BSE Limited,  
25<sup>th</sup> Floor, P. J tower, Dalal Street,  
Mumbai – 400001.

Scrip code: 531661  
ISIN: INE863C01019

Dear Sir/ Ma'am,

**SUB: NON-APPLICABILITY OF CORPORATE GOVERNANCE FOR THE  
QUARTER ENDED 31<sup>ST</sup> MARCH, 2022.**

**REF: UNDER REG. 15(2) OF SEBI (LODR) REGULATIONS, 2015.**

With reference to the above cited subject and pursuant to Reg. 15(2) of SEBI (LODR) Regulations, 2015, we hereby submit as follows:

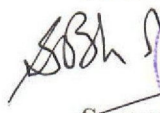

1. The Paid-up capital of the Company as on 31.03.2021 is Rs. 6,15,98,470/- which is not exceeding Rs. 10 Crores.  
and
2. The Net worth of the Company for the Financial Year ended 31.03.2021 is 1,85,68,348/- which is less than Rs. 25 Crores.

In view of the above and as per Reg. 15(2) of SEBI (LODR) Regulations, 2015, Corporate Governance is not applicable to our Company and accordingly, we are not required to submit Corporate Governance report, under regulation 27(2) of SEBI (LODR) Regulations, 2015 for quarter ended **31<sup>st</sup> March, 2022.**

Kindly take the same on record.

Thanking you,

**FOR HITCO TOOLS LIMITED**

  
  
**Surendra Bhandari**  
Managing Director  
DIN: 00727912